Egyptian Board of REALTORS, Inc. General Membership Meeting Minutes January 13, 2022 Kokopelli Golf Club, Marion, IL

The General Membership Meeting convened at approximately 9:15 a.m. following a buffet breakfast. There were approximately 58 in attendance.

President Mark Terry could not attend so President Elect, Paul Coons called the meeting to order, welcomed the REALTOR[®] members. The Anti-Trust poll and the Pledge of Allegiance followed.

- Motion approved to accept the General Membership Meeting Minutes from September 9, 2021.
- President Elect Coons recognized Egyptian's new Realtor[®] and Affiliate members.
- President Elect Coons introduced Guest Speaker, Dan Wagner the Senior Vice President of Government Relations with the Inland Real Estate Group via Zoom. Wagner gave a presentation on the 1031 Like Kind Exchange and its value to the real estate community and our economy. Wagner has written an article for NAR "The 1031 Like-Kind Exchange is a Key Tool for Investing in Diverse and Inclusive Communities".

Recognitions

Recognition of NAR CRS Designation to Ayn Bartok; NAR C2EX Endorsements to Sheila Burgess, Jamie Tucker, Paul Coons, and Rebecca Hawes. Also recognized was Teresa Camarato for her service to the RMLS Alliance Council.

Committee Reports

Finance Committee Chair presented an update on EBOR financials and requested the financial statements be added to the power point for the next meeting.

<u>Legislative Update</u> GAD, Ron Deedrick gave a Legislative update.

- The City of Marion passed a chronic nuisance ordinance which is tailored to drug houses but there are technical features that address more property issues vs hard crimes. There is also a 100 ft provision which could be problematic if a housing provider is forced to evict a tenant. The eviction process is at best a last resort because it allows an immense amount of latitude for city and landlord discretion.
- Deedrick also commented that the Screening Committee will be hearing from some local candidates going forward.
- Carbondale Airbnb Regulations are at a standstill.

<u>AE Update</u>

AE Charay Palmer presented an update on the Association.

- Membership is growing 470 members & 444 MLS users at the end of 2021. Also added 11 new offices and 73 new members.
- Appraisers will be subject to new standards for measurement effective April 2022. Handouts provided. Realtor[®] members should also recognize the new standards.
- Managing Broker Meeting held in November with approximately 30 in attendance. Information given on managing broker oversight of new licensees; NAR mandated MLS policy changes; escrow accounts; introduction of Addendum K Escalation Clause.
- Report on Disaster Relief efforts for the Mayfield Graves County Association after the December 10th tornado devastated the community. A 50/50 drawing was held to raise funds for the community. Kurt Avripas won the 50/50 but kindly donated his proceeds back to the Mayfield Graves County community.

Congratulations to Brittney Needham who won the \$300 gift card for RPAC dues billing contributors. There were approximately 300 members in the drawing.

Several members won drawings of Affiliate giveaways. We appreciate our Affiliate participants.

President Elect Coons closed the meeting at approximately 11:30 a.m.