

Local Market Update – March 2023

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Egyptian Board of REALTORS® service area.



Egyptian Area Region

Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	327	268	- 18.0%	773	658	- 14.9%
Pending Sales	279	256	- 8.2%	705	621	- 11.9%
Closed Sales	238	190	- 20.2%	575	521	- 9.4%
Cumulative Days on Market Until Sale	65	70	+ 7.7%	63	61	- 3.2%
Median Sales Price*	\$109,450	\$111,000	+ 1.4%	\$107,000	\$104,950	- 1.9%
Average Sales Price*	\$126,183	\$136,126	+ 7.9%	\$126,946	\$128,233	+ 1.0%
Percent of Original List Price Received*	92.5%	90.5%	- 2.2%	92.3%	90.0%	- 2.5%
Inventory of Homes for Sale	554	488	- 11.9%	—	—	—
Months Supply of Inventory	2.2	2.2	0.0%	—	—	—

Single-Family Attached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	5	6	+ 20.0%	11	12	+ 9.1%
Pending Sales	7	6	- 14.3%	17	14	- 17.6%
Closed Sales	5	5	0.0%	15	14	- 6.7%
Cumulative Days on Market Until Sale	92	19	- 79.3%	138	38	- 72.5%
Median Sales Price*	\$50,000	\$168,000	+ 236.0%	\$50,000	\$136,987	+ 174.0%
Average Sales Price*	\$72,900	\$154,400	+ 111.8%	\$76,727	\$140,614	+ 83.3%
Percent of Original List Price Received*	87.6%	97.2%	+ 11.0%	85.7%	86.9%	+ 1.4%
Inventory of Homes for Sale	9	11	+ 22.2%	—	—	—
Months Supply of Inventory	1.6	2.2	+ 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Egyptian Area Region

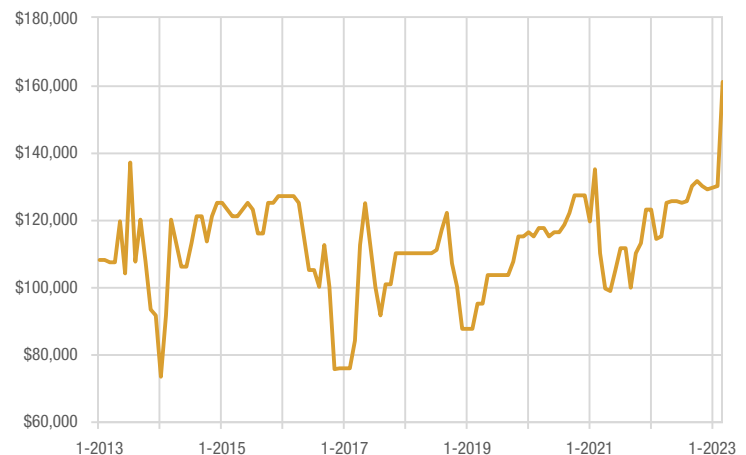


Each data point represents the median sales price in a given month.

Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Egyptian Area Region



Current as of April 5, 2023. All data from RMLS Alliance. Report © 2023 ShowingTime.