

# Local Market Update – July 2023

This research tool is provided by RMLS Alliance, LLC. This report covers residential real estate activity in the Egyptian Board of REALTORS® service area.



## Egyptian Area Region

Single-Family Detached	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	323	316	- 2.2%	2,180	1,871	- 14.2%
Pending Sales	237	263	+ 11.0%	1,730	1,605	- 7.2%
Closed Sales	257	215	- 16.3%	1,611	1,438	- 10.7%
Cumulative Days on Market Until Sale	43	45	+ 4.7%	54	55	+ 1.9%
Median Sales Price*	\$134,900	\$119,500	- 11.4%	\$115,500	\$115,500	0.0%
Average Sales Price*	\$154,866	\$137,715	- 11.1%	\$138,313	\$139,387	+ 0.8%
Percent of Original List Price Received*	94.6%	94.1%	- 0.5%	93.6%	92.2%	- 1.5%
Inventory of Homes for Sale	744	538	- 27.7%	—	—	—
Months Supply of Inventory	3.1	2.5	- 19.4%	—	—	—

Single-Family Attached	July			Year to Date		
Key Metrics	2022	2023	% Change	Thru 7-2022	Thru 7-2023	% Change
New Listings	5	4	- 20.0%	38	25	- 34.2%
Pending Sales	8	1	- 87.5%	45	28	- 37.8%
Closed Sales	5	4	- 20.0%	46	31	- 32.6%
Cumulative Days on Market Until Sale	23	74	+ 221.7%	92	61	- 33.7%
Median Sales Price*	\$105,000	\$197,500	+ 88.1%	\$112,500	\$135,994	+ 20.9%
Average Sales Price*	\$104,180	\$172,031	+ 65.1%	\$131,062	\$147,117	+ 12.2%
Percent of Original List Price Received*	91.1%	92.1%	+ 1.1%	89.9%	91.6%	+ 1.9%
Inventory of Homes for Sale	6	7	+ 16.7%	—	—	—
Months Supply of Inventory	0.9	1.6	+ 77.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Egyptian Area Region

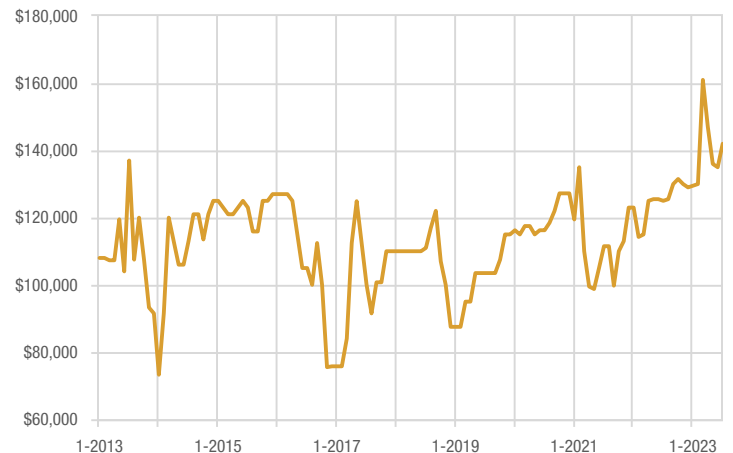


Each data point represents the median sales price in a given month.

### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation

Egyptian Area Region



Current as of August 5, 2023. All data from RMLS Alliance. Report © 2023 ShowingTime.