

Egyptian Board of REALTORS® Inc.
SENTRILOCK LOCKBOX/ SENTRIKEY REAL ESTATE AUTHORIZED USER AGREEMENT

Upon acceptance of this SENTRILOCK LOCKBOX/ SENTRIKEY REAL ESTATE AUTHORIZED USER AGREEMENT ("Agreement"), this Agreement will govern my right, as the Authorized User, to use the Lockbox System as hereinafter defined.

Egyptian Board of REALTORS® Inc. and SentiLock, LLC ("SentiLock") have contracted under separate agreement for lockbox services, namely SentiLock Bluetooth® REALTOR® Lockbox Series System ("Lockbox System"). The Lockbox System includes the Bluetooth REALTOR® Lockbox ("Lockbox") and access to SentiSmart® and SentiConnect® apps for management of the Lockbox access and administration. Egyptian Board of REALTORS® Inc. will offer the Lockbox Services to active Participants and Subscribers of the Egyptian Board of REALTORS® Inc. The parties agree as follows:

1. **USE:** The Authorized User may use the Lockbox System and any Lockbox Egyptian Board of REALTORS® Inc. provides to and registers to Authorized User in connection with the Authorized User's normal and customary activities, while acting as a real estate agent, appraiser, or other Egyptian Board of REALTORS® Inc. approved Authorized User within the terms and conditions set forth in this Agreement.
2. **OWNERSHIP:** The Lockboxes are, and shall at all times be and remain, the sole and exclusive property of Egyptian Board of REALTORS® Inc. The Authorized User will have no right, title, or interest in any Lockbox except as expressly set forth in this Agreement.
3. **TERM:** The term of this Agreement begins on the date the Authorized User accepts this Agreement and terminates on the earlier of: (1) termination of Egyptian Board of REALTORS® Inc.'s master agreement with SentiLock; (2) the Authorized User terminates participation with Egyptian Board of REALTORS® Inc.; (3) Egyptian Board of REALTORS® Inc. terminates this Agreement as provided in Section 9; or (4) the Authorized User terminates this Agreement with written notice to Egyptian Board of REALTORS® Inc.. Upon termination of this Agreement for any reason, Authorized User shall surrender his/her usage of the Lockbox System immediately and return all Lockboxes to Egyptian Board of REALTORS® Inc. in good condition. Authorized User shall reimburse Egyptian Board of REALTORS® Inc. for the cost of any damaged or lost Lockboxes, including any applicable shipping charges.
4. **PAYMENT:** Egyptian Board of REALTORS® Inc. shall invoice the Authorized User for Lockbox Services quarterly. Authorized User will be assessed a User Fee for use of the Lockbox System as determined by the Egyptian Board of REALTORS® Inc. Board of Directors. If Authorized User fails to pay the User Fee by the due date, the Egyptian Board of REALTORS® may de-activate Authorized User's service until the fees are paid in full.
5. **LICENSE:** Authorized User acknowledges that the Lockbox System and the Lockbox are the sole property of SentiLock and Egyptian Board of REALTORS® Inc. Authorized User acknowledges that the System is a work in which SentiLock has patent, copyright, and trademark rights and that the license to Egyptian Board of REALTORS® Inc. is for the purpose of facilitating its members' ability to show real estate they have listed for sale or conduct ancillary real estate services related to the sale of real estate. Authorized User is prohibited from selling, assigning, distributing, providing access to, reverse engineering, decompiling, modifying, disclosing, or otherwise transferring the System or any portion or element thereof. Authorized User shall use the Lockbox System in a careful and proper manner and shall comply with and conform to all national, state, municipal, police and other laws, ordinances and regulations in any way relating to the possession, use or maintenance of the Lockboxes. Any Lockbox registered to Authorized User by Egyptian Board of REALTORS® Inc. under this Agreement shall be returned as required by SentiLock or Egyptian Board of REALTORS® Inc. Egyptian Board of REALTORS® Inc. may, at its discretion, require Authorized Users to replace the SentiLock Lockboxes with replacement SentiLock lockboxes compatible with the system.
6. **LOSS AND DAMAGE:** Authorized User assumes and shall bear the entire risk of loss and damage to the

Lockboxes from any and every cause whatsoever. No loss or damage to the Lockboxes or any part thereof shall impair any obligation of Authorized User under this Agreement which shall continue in full force and effect.

In the event any Lockbox is damaged, Authorized User shall return the damaged Lockbox to Egyptian Board of REALTORS® Inc. who shall submit it to SentiLock for repair or replacement. To the extent the repair or replacement is not covered by the SentiLock warranty, Authorized User shall reimburse Egyptian Board of REALTORS® Inc. for any costs incurred in connection with the repair or replacement of the Lockbox.

If a Lockbox is lost or stolen, or if in the reasonable judgment of Egyptian Board of REALTORS® Inc., a Lockbox is destroyed or damaged beyond repair, Authorized User will notify the Egyptian Board of REALTORS® Inc. immediately shall reimburse Egyptian Board of REALTORS® Inc. for the current replacement cost including applicable shipping fees.

7. **AUDIT/INSPECTION:** From time to time, Egyptian Board of REALTORS® Inc. may conduct a full audit requiring Authorized Users to verify the then-current location of all Lockboxes. Authorized User agrees to fully cooperate with such audits. Egyptian Board of REALTORS® Inc. shall, at any and all times, have the right to go to any property where a Lockbox is located for the purpose of inspecting the same or observing its use. Authorized User shall give Egyptian Board of REALTORS® Inc. immediate notice of any attachment or other judicial process affecting any Lockbox and shall, whenever Egyptian Board of REALTORS® Inc. requests, advise Egyptian Board of REALTORS® Inc. of the exact location of each Lockbox. In the event a Lockbox cannot be accounted for, Egyptian Board of REALTORS® Inc. reserves the right to assess a replacement cost of the box, including any applicable shipping cost, to the Authorized User.

Lockboxes owned or leased by Egyptian Board of REALTORS® Inc. can be recalled at any time, whatsoever with notice to Authorized User. If Authorized User fails to return Lockboxes as indicated in the notice, Egyptian Board of REALTORS® Inc. reserves the right to assess the replacement cost of the Lockbox/es, including any applicable shipping costs, to the Authorized User.

8. **DISCLAIMER OF WARRANTIES:** Egyptian Board of REALTORS® Inc. is not the manufacturer, supplier or dealer of or in the Lockbox System. Accordingly, Egyptian Board of REALTORS® Inc. makes no warranties, expressed or implied, regarding the fitness, merchantability, design, condition, capacity, performance, or any other aspect of the Lockbox System, or any components thereof, or their materials or workmanship. Egyptian Board of REALTORS® Inc. further disclaims any liability for loss, damage, or injury to Authorized User or third parties as a result of any defects, latent or otherwise, in the Lockbox System, whether arising from Egyptian Board of REALTORS® Inc.'s negligence or application of the laws of strict liability. Authorized User takes possession of any and all Lockboxes issued to it "AS IS".

- a. **FAILURE TO COMPLY:** Authorized User agrees to be subject to the disciplinary rules and procedures of Egyptian Board of REALTORS® Inc. for violation of any provision of this Agreement. Discipline may include forfeiture of the Authorized User's access to the Lockbox System and the Authorized User's right to retain any Lockbox issued to the Authorized User under this Agreement. Egyptian Board of REALTORS® Inc. or SentiLock may, at any time, fine an Authorized User, suspend or terminate access to the SentiLock System and revoke Lockbox Service for cause, including but not limited to: Violation of Egyptian Board of REALTORS® Inc.'s Rules and Regulations, applicable Bylaws, or other applicable rules or policies including regulations of the State Department of Licensing and Regulatory Affairs and the National Association of REALTORS®;
- b. Non-payment of fees due, regardless of conduct or other rules
- c. Sharing or loaning any Lockbox System credentials to another person, whether or not they are a member of Egyptian Board of REALTORS® Inc.
- d. Allowing access to the Lockbox without Seller's written authorization
- e. Criminal activity including property damage and theft from a property secured by a SentiLock lockbox; or
- f. Dissemination of any information that would jeopardize the security or integrity of the System,

property secured by such, or the safety of the Authorized User, property owner(s), occupant(s), clients, customers, or other real estate professionals.

9. **SURRENDER:** Authorized User agrees to return the SentiLock Lockbox within five (5) business days to Egyptian Board of REALTORS® Inc. after occurrence of any of the following events:
 - a. Termination as an active Participant or Subscriber of Egyptian Board of REALTORS® Inc.
 - b. Termination of Subscriber's association with an active Broker Participant
 - c. Termination of this Agreement under Section 9; or
 - d. In the event of the death of the Authorized User, heirs or personal representatives will return the SentiLock Lockbox to Egyptian Board of REALTORS® Inc.
10. **RECIPROCITY:** If accessing a Lockbox in an MLS or Association offering reciprocity, Authorized User agrees to abide by the applicable lockbox rules and policies of such MLS or Association and be subject to any discipline therein.
11. **INDEMNIFICATION:** Authorized User agrees to indemnify and hold Egyptian Board of REALTORS® Inc. and all of its respective officers, directors and employees harmless from any and all loss, cost, expense, claims or demands whatsoever by or against Egyptian Board of REALTORS® Inc. resulting from loss, use or misuse of the Lockbox System, including, but not limited to, any and all liabilities, including attorney's fees, incurred by them as a result of damage or injuries to property or persons arising out of entry by any person into any premises by use of the SentiLock System. The Authorized User shall promptly notify Egyptian Board of REALTORS® Inc. of any claim and cooperate fully with them in defending or settling any claim.
12. **ASSIGNMENT:** Authorized User shall not assign or transfer this Agreement or any rights or obligations under this Agreement. Any unauthorized assignment or transfer of this Agreement or any rights or obligations thereunder, shall be void and constitute ground for immediate termination of this Agreement by Egyptian Board of REALTORS® Inc.

All rights of Egyptian Board of REALTORS® Inc. hereunder may be assigned, pledged, mortgaged, transferred, or otherwise disposed of, either in whole or in part, without notice to Authorized User. If Egyptian Board of REALTORS® Inc. assigns this Agreement or the rentals due or to become due hereunder or any other interest herein, whether as security for any of its indebtedness or otherwise, no breach or default by Egyptian Board of REALTORS® Inc. hereunder or pursuant to any other agreement between Egyptian Board of REALTORS® Inc. or Authorized User, should there be one, shall excuse performance by Authorized User of any provision hereof. No such assignee shall be obligated to perform any duty, covenant or condition required to be performed by Egyptian Board of REALTORS® Inc. under the terms of this Agreement. Anything herein contained to the contrary, Egyptian Board of REALTORS® Inc. shall not have the right to, and agrees that it will not, include in any such assignment any of Egyptian Board of REALTORS® Inc.'s rights against vendors, manufacturers or suppliers of any of the Lockboxes.
13. **GOVERNING LAW:** This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois. Authorized User acknowledges that by entering into this Agreement, he or she has transacted business in the State of Illinois. Authorized User hereby voluntarily submits and consents to and waives any defense to the jurisdiction of courts located in State of Illinois as to all matters relating to or arising from this Agreement. The prevailing party shall be awarded its reasonable attorneys' fees and costs in any proceeding arising out of or related to this Agreement.
14. **PARTIAL INVALIDITY:** Any provision of this Agreement which is determined by a court of competent jurisdiction to be invalid or otherwise unenforceable shall not invalidate or make unenforceable any other provision of this Agreement.
15. **ENTIRE AGREEMENT:** This written contract expresses the entire agreement between the Authorized User and Egyptian Board of REALTORS® Inc. with respect to the Lockbox System. This Agreement supersedes all other agreements, either oral or in writing. No other agreement, statement or promise relating to the

subject matter of the Agreement which is not contained herein shall be valid or binding. This Agreement is binding upon the heirs and personal representatives of the Authorized User.

16. **AGREEMENT AND ACKNOWLEDGEMENT:** I acknowledge that I have read and agree to comply with Egyptian Board of REALTORS® Inc. Rules and Regulations and Lockbox System Policies as may be from time to time amended. A copy of the Egyptian Board of REALTORS® Inc. Rules and Regulations and Lockbox System Policies can be found online by logging into the Egyptian Board of REALTORS® Inc. website or at the Egyptian Board of REALTORS® Inc. office. I understand that violations of Egyptian Board of REALTORS® Inc. Rules and Regulations and Lockbox System Policies may result in fines and/or suspension or termination of Lockbox Service.

Subscriber's (New User) Signature

Date Signed

Participant's (Managing Broker) Signature

Date Signed