

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

IHDA MORTGAGE



 ***YOU HELPED OVER...***

6,800

Families finance their home in 2020



NEW

PROGRAM

More ways than ever to help your
borrowers...



LET'S TALK ABOUT OPENING DOORS...

- × Designed to increase access to affordable housing for underserved communities
- × Offers a flat \$6000 in down payment assistance!
- × Forgiven after only 5 years!



OPENING DOORS
YOUR KEY TO AFFORDABLE HOMEOWNERSHIP

OTHER OPTIONS STILL AVAILABLE...

IHDAccess
Forgivable

× 4% DPA up to \$6,000. Forgiven after 120 months.

IHDAccess
Deferred

× 5% DPA up to \$7,500. Deferred repayment for 30 years.

IHDAccess
Repayable

× 10% DPA up to \$10,000. Repaid monthly for 120 months.

QUICK OVERVIEW

Minimum fico 640

FHA, VA, Conventional

Downpayment as low as 3%

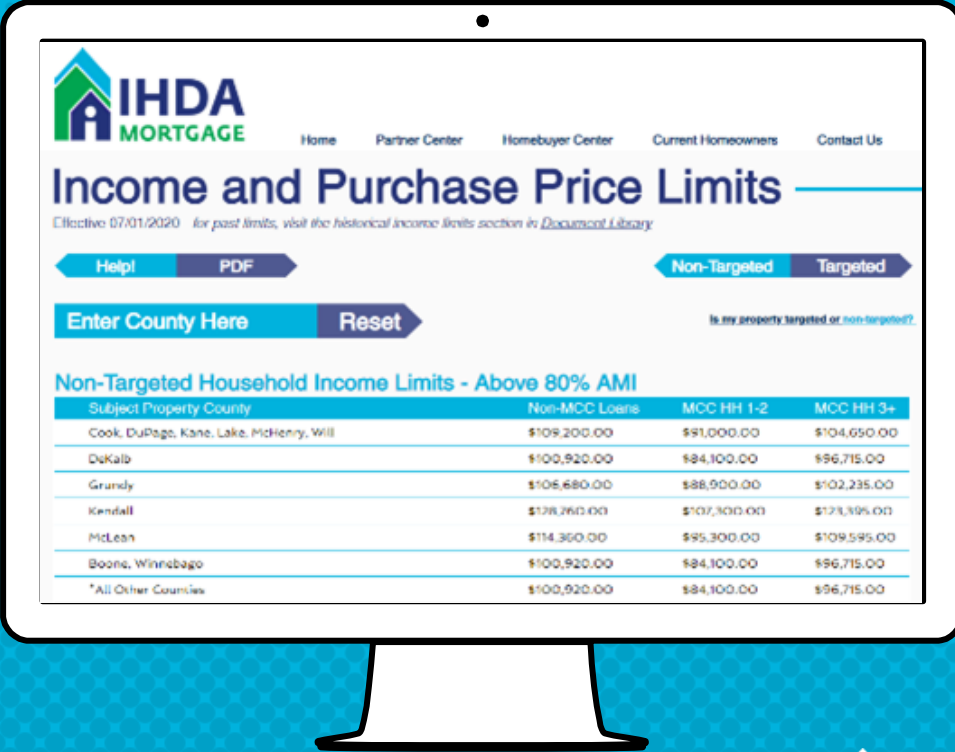
1st time buyer or repeat buyer



IHDA REQUIREMENTS

MORE INFO

Purchase Primary residence
SFR, Townhouse, Condo or 1-2 unit
Income Limit
Purchase Price Limit



The screenshot displays the IHDA Mortgage website's 'Income and Purchase Price Limits' page. The page features the IHDA Mortgage logo at the top left, with navigation links for Home, Partner Center, Homebuyer Center, Current Homeowners, and Contact Us. The main heading is 'Income and Purchase Price Limits', with a sub-note: 'Effective 07/01/2020 for past limits, visit the historical income limits section in Document Library'. Below the heading are interactive buttons for 'Help', 'PDF', 'Non-Targeted', and 'Targeted'. A search bar labeled 'Enter County Here' with a 'Reset' button is present, along with a link 'Is my property targeted or non-targeted?'. The main content is a table titled 'Non-Targeted Household Income Limits - Above 80% AMI'.

Subject Property County	Non-MCC Loans	MCC HH 1-2	MCC HH 3+
Cook, DuPage, Kane, Lake, McHenry, Will	\$109,200.00	\$91,000.00	\$104,650.00
DeKalb	\$100,920.00	\$84,100.00	\$96,715.00
Grundy	\$106,680.00	\$88,900.00	\$102,235.00
Kendall	\$128,260.00	\$107,100.00	\$123,195.00
McLean	\$114,350.00	\$95,300.00	\$109,595.00
Boone, Winnebago	\$100,920.00	\$84,100.00	\$96,715.00
*All Other Counties	\$100,920.00	\$84,100.00	\$96,715.00



MEET THE ACCOUNT MANAGERS

Call the Down Payment Experts!



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HOW CAN WE HELP?

We can...

- × Join workshops and speak at events
 - × Realtors
 - × Non-Profit
 - × Community Organizations
- × Create joint training sessions for your team



Q&A



Get your questions ready! If we miss any or you think of one later,
email: Mortgage@ihda.org.

***THANK
YOU!***